

**VNH – VietNam Holding**  
**307.00p** ↓ -2.00 -0.65%  
 EMS: 1.5k

Market Cap £91.04m  
 Enterprise Value £86.43m  
 Revenue £65.87m  
 Position in Market 979th / 1,798

Quality 83  
 Value 98  
 Momentum 78  
**StockRank™** 98

Financials · Conservative · Small Cap · Super Stock



**Momentum**

Relative Strength (%)	
1m	-9.58%
3m	-0.041%
6m	-7.31%
1y	+35.2%
Volume Change (%)	
10d / 3m	-33.4%
Price vs... (%)	
52w High	-14.2%
50d MA	-7.49%
200d MA	-3.28%

**Growth & Value**

Trailing 12m		Industry	Market
PE Ratio (ttm)	2.0	<span style="width: 100%;"></span>	<span style="width: 100%;"></span>
PEG Ratio (ttm)	n/a	<span style="width: 100%;"></span>	<span style="width: 100%;"></span>
EPS Growth (ttm)	415.4%	<span style="width: 100%;"></span>	<span style="width: 100%;"></span>
Dividend Yield (ttm)	0.00%	<span style="width: 100%;"></span>	<span style="width: 100%;"></span>
Valuation (ttm)		Industry	Market
Price to Book Value	0.72	<span style="width: 100%;"></span>	<span style="width: 100%;"></span>
Price to Tang. Book	0.72	<span style="width: 100%;"></span>	<span style="width: 100%;"></span>
Price to Free Cashflow	1.9	<span style="width: 100%;"></span>	<span style="width: 100%;"></span>
Price to Sales	1.38	<span style="width: 100%;"></span>	<span style="width: 100%;"></span>
EV to EBITDA	1.38	<span style="width: 100%;"></span>	<span style="width: 100%;"></span>

**Shareholder Activity**

	Buy / Hold / Sell
Institutions	<span style="width: 100%;"></span>
Directors	<span style="width: 100%;"></span>
Community	<span style="width: 100%;"></span>

**Guru Screens**

VietNam Holding didn't qualify for any screens.

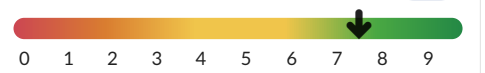
**Quality**

	Industry	Market
Return on Capital	49.2%	<span style="width: 100%;"></span>
Return on Equity	52.6%	<span style="width: 100%;"></span>
Operating Margin	94.82%	<span style="width: 100%;"></span>

**Financial Summary**

Year End 30th Jun		2016	2017	2018	2019	2020	2021	TTM	2022E	2023E	CAGR / Avg
<b>Total Revenue</b>	\$m	39.7	34.8	17.0	-18.8	-17.7	104	81.1			21.2%
<b>Operating Profit</b>	\$m	31.4	27.3	11.3	-23.4	-21.1	100	76.9			26.1%
<b>Net Profit</b>	\$m	31.4	27.3	11.3	-23.4	-21.1	100	76.9			26.1%
<b>EPS Reported</b>	¢	53.2	49.0	16.0	-41.0	-41.4	219	189			32.7%
<b>EPS Normalised</b>	¢	53.2	49.0	16.0	-41.0	-41.4	219	189	0.000	0.000	32.7%
<b>EPS Growth</b>	%	+237	-7.85	-67.3				+415			
<b>PE Ratio</b>	x						1.74	2.01			
<b>PEG</b>											
<b>Profitability</b>											
<b>Operating Margin</b>	%	79.1	78.5	66.0	124	119	96.5	94.8			93.9%
<b>ROA</b>	%		14.7	5.33	-13.6	-16.3	63.0	52.2			
<b>ROCE</b>	%	20.6	12.5	5.52	-16.7	-17.9	50.0	49.2			8.99%
<b>ROE</b>	%		15.3	5.45	-13.7	-16.4	63.9	52.6			10.9%
<b>Cashflow</b>											
<b>Op. Cashflow ps</b>	¢	17.3	-53.5	18.1	79.7	-11.6	54.3	144			25.7%
<b>Capex ps</b>	¢	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
<b>Free Cashflow ps</b>	¢	17.3	-53.5	18.1	79.7	-11.6	54.3	144			25.7%
<b>Dividends</b>											
<b>Dividend ps</b>	¢	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
<b>Dividend Growth</b>	%										
<b>Dividend Yield</b>	%						0.000	0.000	0.000		
<b>Dividend Cover</b>	x										
<b>Balance Sheet</b>											
<b>Cash etc</b>	\$m	5.28	10.3	3.12	9.47	2.56	6.03	5.67			2.69%

**Health Trend (F-Score)**



**Bankruptcy Risk (Z2-Score)**



**Earnings Manipulation Risk (M-Score)** Low

**Other Ratios**

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	0.0	0.0	0.0
Net Gearing %	-3.66	-3.66	-3.7
Cash / Assets %	3.63		3.6
<b>Liquidity (ttm)</b>			
Curr. Ratio			n/a
Quick Ratio			n/a
Interest Cov.			n/a
<b>Efficiency (ttm)</b>			
Asset Turnover			0.45
Recs Turnover			n/a
Stock Turnover			n/a

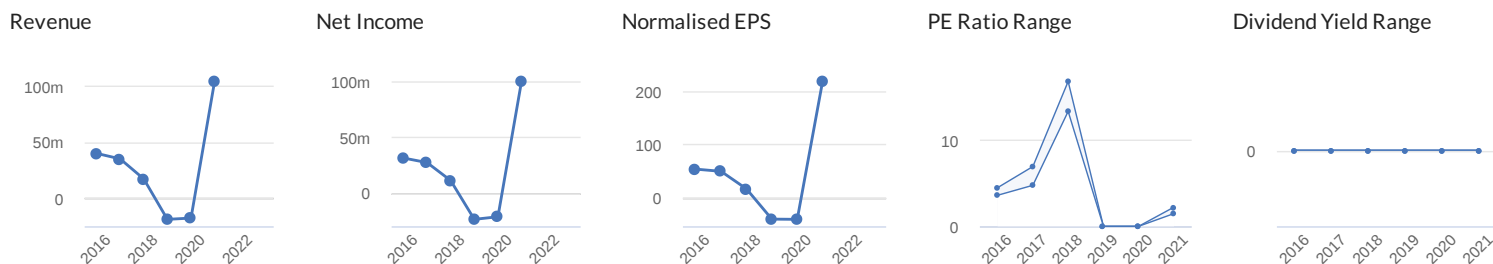
Working Capital	\$m	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
Net Debt	\$m	-5.28	-10.3	-3.12	-9.47	-2.56	-6.03	-5.67		
Net Fixed Assets	\$m	153	219	204	140	118	200	156		5.61%
Book Value	\$m	147	211	202	139	117	196	155		5.95%
Average Shares	m	59	56	70	57	51	46	42		-5%
Book Value ps	¢	268	287	306	272	231	460	525		11.4%

**FINANCIAL BRIEF:** For the six months ended 31 December 2021, VietNam Holding Ltd revenues decreased 54% to \$19.5M. Net... [See more](#)

### Recent History

Latest interim period vs. prior period	Industry	Market
Sales Growth	-53.76%	
EPS Growth	-40.1%	
3yr Compound Annual Growth Rate	Industry	Market
Sales CAGR	82.66%	
EPS CAGR	139.13%	
DPS CAGR	n/a	

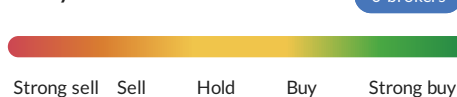
### Graphical History



### Analyst Forecasts

Price Target: (0.00% below Price)	30th Jun 2022			30th Jun 2023		
Est. Long Term Growth Rate:	Net Profit (\$)	EPS ()	DPS ()	Net Profit (\$)	EPS ()	DPS ()
Consensus Estimate						
1m Change						
3m Change						

### Analyst Consensus



### EPS

### Profile Summary

VietNam Holding Limited is a closed-end investment holding company. The Company's investment objective is to achieve long-term capital appreciation by investing in a diversified portfolio of companies that have growth potential at an attractive valuation. The Company may also invest in the securi... [Read more](#)

Last Annual	Jun 30, 2021
Last Interim	Dec 31, 2021
Incorporated	Feb 25, 2019
Public Since	
Ex-Dividend Date	
Payment Date	
No. of Employees	n/a
No. of Shareholders	0

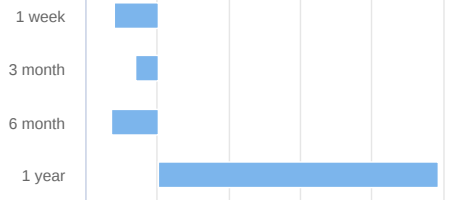
Sector	
Industry	
Index	
Exchange	
Asset Category	
Shares in Issue	
Free Float	
Eligible for	

Financials	
Collective Investments	
FTSE Fledgling Index	
LSE Main Market	
Common Stock	
29,461,638	
22,835,420 (77.51%)	

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Web	<a href="https://www.vietnamholding.com/">https://www.vietnamholding.com/</a>
Phone	
Auditors	KPMG Channel Islands Limited

### VNH Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
307.00p	40,069	304.00p - 310.00p	301.00p - 301.00p	324bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↓ -2.00 -0.65%	56,641	309.00p - 307.00p	228.00p - 360.00p	0.899



### Latest News for VNH

- 9:40 am Announcement  
**VietNam Holding Ltd - Estimated Daily Net Asset Value**
- Yesterday 9:40 am Announcement  
**VietNam Holding Ltd - Estimated Daily Net Asset Value**
- Yesterday 6:01 am Announcement  
**VietNam Holding Ltd - Monthly Investor Report**
- Fri, May 13, 2022 News  
**BRIEF-VietNam Holding Says On 13 May It Purchased 64,696 Ordinary Shares Of Par Value \$1 Each In Co**
- Fri, May 13, 2022 Announcement  
**VietNam Holding Ltd - Share Buy Back and Cancellation**

### Upcoming Events for VNH

There are no upcoming events for this security

### Similar to VNH

Compare

- Alpha Real Trust**  
*Falling Star* 41
- Crystal Amber Fund**  
*Neutral* 63
- abrdn Asia-Pacific Income Fund VCC**  
*Neutral* 82
- First Eagle Alternative Capital BDC**  
*Neutral* 55
- Gulf Investment Fund**  
*Super Stock* 94
- India Capital Growth Fund**  
*Super Stock* 90
- NB Distressed Debt Investment Fund**  
*Neutral* 58
- Canso Credit Income Fund**  
*Super Stock* 86

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