



VEL – Velocity Composites

19.00p ↓ 0.00 0%



EMS: 3k

Industrials · Highly Speculative · Micro Cap · Neutral

Market Cap
Enterprise Value
Revenue
Position in Market

£6.90m
£7.48m
£9.77m
1583rd / 1,798

Quality
Value
Momentum

StockRank™

39
42
35
31



Momentum

Relative Strength (%)	
1m	+5.18% ●
3m	-18.3% ●
6m	-38.2% ●
1y	-25.6% ●
Volume Change (%)	
10d / 3m	-54.9% ●
Price vs... (%)	
52w High	-40.6% ●
50d MA	+0.796% ●
200d MA	-19.7% ●

Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	n/a		
PEG Ratio (f)	n/a		
EPS Growth (f)	n/a		
Dividend Yield (f)	0.00%		
Valuation (ttm)		Industry	Market
Price to Book Value	1.51		
Price to Tang. Book	1.54		
Price to Free Cashflow	26.4		
Price to Sales	0.71		
EV to EBITDA	n/a		

Shareholder Activity

	Buy / Hold / Sell
Institutions	
Directors	
Community	Insufficient data available

Screens Passed: 0 Long 1 Short

VEL qualifies for **Altman Z-Score Screen** (Short Selling)
[View Screen](#) [View Checklists](#)

Quality

	Industry	Market
Return on Capital	-17.5%	
Return on Equity	-23.5%	
Operating Margin	-13.97%	

Financial Summary

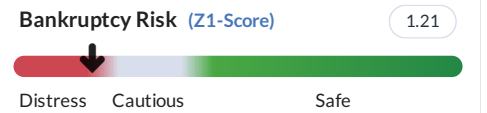
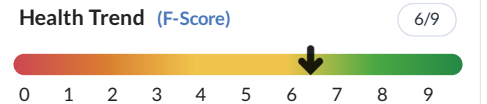
Year End 31st Oct		2016	2017	2018	2019	2020	2021	2022E	2023E	CAGR / Avg
Total Revenue	£m	14.6	21.4	24.5	24.3	13.6	9.77	11.7	14.7	-7.74%
Operating Profit	£m	-0.269	-0.460	-1.07	-0.594	-3.15	-1.36			
Net Profit	£m	-0.274	-0.700	-0.994	-0.636	-3.13	-1.21	-1.30	-0.900	
EPS Reported	p	-0.765	-2.47	-2.78	-1.77	-8.70	-3.32			
EPS Normalised	p	-0.764	-0.946	-2.33	-0.507	-7.95	-3.32	-3.30	-2.10	
EPS Growth	%									
PE Ratio	x									
PEG										

Profitability									
Operating Margin	%	-1.84	-2.15	-4.38	-2.44	-23.2	-14.0		-8.00%
ROA	%		-6.26	-6.42	-4.72	-27.4			
ROCE	%	-33.4	-4.42	-11.4	-6.70	-38.2	-17.5		-18.6%
ROE	%		-13.1	-10.3	-7.09	-43.6	-23.5		-19.5%

Cashflow									
Op. Cashflow ps	p	-5.04	-8.60	1.41	-0.725	-2.33	0.896		
Capex ps	p	0.335	0.955	0.615	0.435	2.17	0.176		-12.0%
Free Cashflow ps	p	-5.37	-9.55	0.799	-1.16	-4.50	0.720		

Dividends									
Dividend ps	p	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Dividend Growth	%								
Dividend Yield	%						0.000	0.000	
Dividend Cover	x								

Balance Sheet								
Cash etc	£m	0.039	5.41	4.73	3.42	3.27	3.48	145%



Earnings Manipulation Risk (M-Score) Low

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	88.9	90.7	88.9
Net Gearing %	12.81	13.07	12.8
Cash / Assets %	35.89		35.9

Liquidity (ttm)		
Curr. Ratio		3.64 ●
Quick Ratio		3.18 ●
Interest Cov.		-12.18 ●

Efficiency (ttm)		
Asset Turnover		1.02
Recs Turnover		4.48
Stock Turnover		8.78

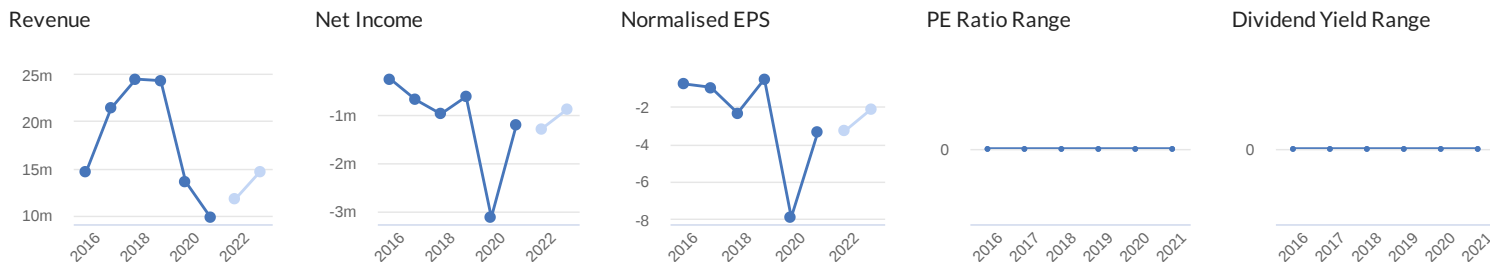
Working Capital	£m	0.033	9.00	7.99	7.48	5.23	4.98		173%
Net Debt	£m	0.159	-5.06	-4.44	-3.13	0.203	0.585		
Net Fixed Assets	£m	0.773	1.08	1.08	1.06	2.85	2.74		28.8%
Book Value	£m	0.603	10.1	9.26	8.69	5.68	4.57		49.9%
Average Shares	m	36	28	36	36	36	36		0%
Book Value ps	p	1.68	28.2	25.9	24.2	15.7	12.6		49.5%

FINANCIAL BRIEF: For the fiscal year ended 31 October 2021, Velocity Composites PLC revenues decreased 28% to £9.8M. Net... [See more](#)

Recent History

Latest interim period vs. prior period		Industry	Market
Sales Growth	31.26%	<div style="width: 31.26%;"></div>	<div style="width: 31.26%;"></div>
EPS Growth	n/a	<div style="width: 0%;"></div>	<div style="width: 0%;"></div>
3yr Compound Annual Growth Rate		Industry	Market
Sales CAGR	-26.38%	<div style="width: -26.38%;"></div>	<div style="width: -26.38%;"></div>
EPS CAGR	n/a	<div style="width: 0%;"></div>	<div style="width: 0%;"></div>
DPS CAGR	n/a	<div style="width: 0%;"></div>	<div style="width: 0%;"></div>

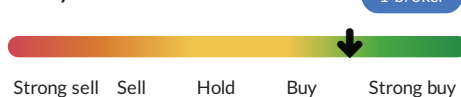
Graphical History



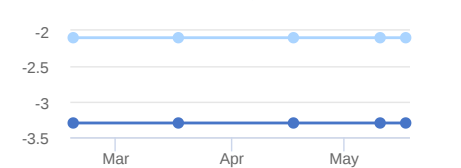
Analyst Forecasts

Price Target: 0.40p (97.89% below Price)	31st Oct 2022			31st Oct 2023		
Est. Long Term Growth Rate:	Net Profit (£)	EPS (p)	DPS (p)	Net Profit (£)	EPS (p)	DPS (p)
Consensus Estimate	-1.30m	-3.3	0.0	-900.00k	-2.1	0.0
1m Change		0.0			0.0	
3m Change		0.0			0.0	

Analyst Consensus



EPS 2022 / 2023



Profile Summary

Velocity Composites plc is a United Kingdom-based supplier of advanced composite material kits and related products to the aerospace sector. The Company supplies a single range of kitted products. It offers various services, including structural material kits; engineered vacuum bag material kits;... [Read more](#)

Directors

- Jonathan Bridges CEO
- Andrew Hebb CFO
- Andrew Beaden NEC
- Robert Soen NID (60)
- Chris Williams CFO
- Adam Newton SEC
- Annette Rothwell NID (54)

Last Annual	Oct 31, 2021
Last Interim	Oct 31, 2021
Incorporated	Oct 3, 2007
Public Since	May 18, 2017
Ex-Dividend Date	
Payment Date	
No. of Employees	75
No. of Shareholders	0

Sector	Industrials
Industry	Aerospace & Defense
Index	FTSE AIM All Share Index
Exchange	LSE AIM Market
Asset Category	Common Stock
Shares in Issue	36,303,064
Free Float	16,778,959 (46.22%)
Eligible for	<div style="display: flex; gap: 5px;"> <div>✓ ISAs</div> <div>✓ SIPP</div> </div>

Address
A M S Technology Park,
Billington Road, BURNLEY,
BB11 5UB, United Kingdom

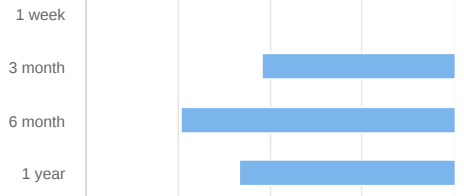
Web
<https://www.velocity-composites.com/>

Phone
+441282577577

Auditors
Grant Thornton UK LLP

VEL Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
19.00p	0	18.00p - 20.00p	0.00p - 0.00p	1,053bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↓ 0.00 0%	10,966	19.00p - 19.00p	14.25p - 32.00p	2.185



Latest News for VEL

- Apr 7, 2022 Announcement
Velocity Composites - Director/PDMR Shareholding
- Mar 29, 2022 Announcement
Velocity Composites - Exercise of Share Options and Issue of Equity
- Mar 29, 2022 Announcement
Velocity Composites - Directorate Change and Grant of Options
- Mar 17, 2022 Announcement
Velocity Composites - Grant of Share Options
- Mar 1, 2022 Announcement
Velocity Composites - Results of Annual General Meeting

Upcoming Events for VEL

- Tuesday, June 28th 2022
Half Year 2022 Velocity Composites PLC Earnings Release

Similar to VEL

Compare

- HizeAero Co **Momentum Trap** (21)
- Air Industries **Contrarian** (67)
- Avioane Craiova SA **Sucker Stock** (7)
- Avcorp Industries **Neutral** (67)
- CPI Aerostructures **Neutral** (76)
- Turbomecanica SA **Super Stock** (97)
- Tel-Instrument Electronics **Super Stock** (88)
- Global UAV Technologies **Value Trap** (23)

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