



SMRT – Smartspace Software

61.89p ↓ -1.61 -2.54%



EMS: 2k

Technology · Highly Speculative · Micro Cap · Sucker Stock

Market Cap
Enterprise Value
Revenue
Position in Market

£18.38m
£15.54m
£4.83m
1376th / 1,799

Quality
Value
Momentum

StockRank™

34

27

32

22



Momentum

Relative Strength (%)	
1m	-7.10%
3m	-12.3%
6m	-22.4%
1y	-53.0%
Volume Change (%)	
10d / 3m	-58.7%
Price vs... (%)	
52w High	-66.6%
50d MA	-13.7%
200d MA	-31.4%

Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	n/a		
PEG Ratio (f)	n/a		
EPS Growth (f)	n/a		
Dividend Yield (f)	0.00%		
Valuation (ttm)		Industry	Market
Price to Book Value	1.27		
Price to Tang. Book	4.79		
Price to Free Cashflow	n/a		
Price to Sales	3.80		
EV to EBITDA	n/a		

Shareholder Activity

	Buy / Hold / Sell
Institutions	
Directors	
Community	

Guru Screens

Smartspace Software didn't qualify for any screens.

Quality

	Industry	Market
Return on Capital	-23.3%	
Return on Equity	-17.2%	
Operating Margin	-71.63%	

Financial Summary

Year End	31st Jan	2016	2017	2018	2019	2020	2021	TTM	2022E	2023E	CAGR / Avg
Total Revenue	£m	40.1	41.5	6.14	2.96	5.08	4.63	4.83	5.15	6.75	-35.1%
Operating Profit	£m	-0.696	1.19	-0.621	-2.04	-2.36	-2.72	-3.46			
Net Profit	£m	-2.18	2.11	1.51	-0.599	-9.88	-2.25	-2.85	-3.30	-2.90	
EPS Reported	p	-5.65	10.1	-1.85	-4.82	-8.06	-7.54	-9.56			
EPS Normalised	p	2.07	9.88	-0.566	-4.04	-6.95	-7.38	-9.39	-8.68	-7.83	
EPS Growth	%		+377								
PE Ratio	x										
PEG											

Profitability

Operating Margin	%	-1.74	2.87	-10.1	-68.9	-46.5	-58.7	-71.6			-30.5%
ROA	%		7.31	-1.12	-3.22	-7.72		-14.8			
ROCE	%	-7.17	7.26	-2.57	-8.56	-13.2	-16.2	-23.3			-6.75%
ROE	%		15.3	-1.97	-4.46	-9.27	-12.5	-17.2			-2.59%

Cashflow

Op. Cashflow ps	p	-21.8	5.16	-12.7	-16.7	-24.4	-5.09	-8.16			
Capex ps	p	0.454	4.06	9.19	9.99	8.31	2.57	1.03			41.4%
Free Cashflow ps	p	-22.2	1.10	-21.9	-26.7	-32.7	-7.66	-9.19			

Dividends

Dividend ps	p	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Dividend Growth	%										
Dividend Yield	%							0.000	0.000	0.000	
Dividend Cover	x										

Balance Sheet

Cash etc	£m	2.43	4.47	4.42	8.05	2.59	4.52	3.37			13.2%
----------	----	------	------	------	------	------	------	------	--	--	-------

Health Trend (F-Score)



Bankruptcy Risk (Z2-Score)



Earnings Manipulation Risk (M-Score)

Low

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	3.7	13.9	3.7
Net Gearing %	-19.62	-73.89	-19.6
Cash / Assets %	19.03		19.0

Liquidity (ttm)

Curr. Ratio	1.63
Quick Ratio	1.57
Interest Cov.	-128.22

Efficiency (ttm)

Asset Turnover	0.26
Recs Turnover	7.11
Stock Turnover	12.44

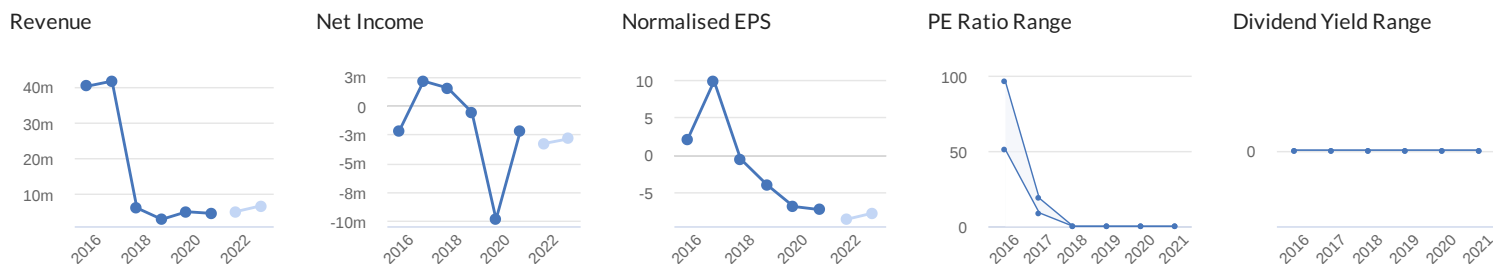
Working Capital	£m	0.031	1.14	6.04	9.49	5.70	3.29	1.79			154%
Net Debt	£m	-1.05	-0.780	-1.22	-7.63	-2.01	-3.93	-2.84			
Net Fixed Assets	£m	0.637	0.968	1.65	3.08	1.71	2.23	2.46			28.5%
Book Value	£m	8.91	14.5	22.4	23.4	17.8	16.3	14.5			12.8%
Average Shares	m	12	18	20	21	24	28	28			18%
Book Value ps	p	63.9	88.0	108	106	62.9	57.6	50.0			-2.06%

FINANCIAL BRIEF: For the six months ended 31 July 2021, Smartspace Software PLC revenues increased 9% to £2.5M. Net loss... [See more](#)

Recent History

Latest interim period vs. prior period	Industry	Market
Sales Growth	8.79%	
EPS Growth	n/a	
3yr Compound Annual Growth Rate	Industry	Market
Sales CAGR	-8.97%	
EPS CAGR	n/a	
DPS CAGR	n/a	

Graphical History



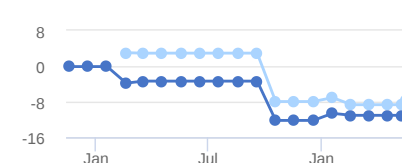
Analyst Forecasts

Price Target: 127.50p (100.79% above Price)	31st Jan 2022			31st Jan 2023		
Est. Long Term Growth Rate:	Net Profit (£)	EPS (p)	DPS (p)	Net Profit (£)	EPS (p)	DPS (p)
Consensus Estimate	-3.30m	-8.7	0.0	-2.90m	-7.8	0.0
1m Change		+2.4			+0.9	
3m Change		+2.4			+0.9	

Analyst Consensus



EPS 2022 / 2023



Profile Summary

Smartspace Software PLC is engaged in providing technology and services for smart buildings and commercial spaces. The Company provides software-as-a-service (SaaS)-based technology business, designs and builds smart software solutions. The Company's segments include SwipedOn, Space Connect and A... [Read more](#)

Directors

- Frank Beechinor CEO
- Guy Van Zwanenberg NEC
- Kristian Shaw CFO
- Philip Wood NID

Last Annual: Jan 31, 2021
 Last Interim: Jul 31, 2021
 Incorporated: Jan 13, 2005
 Public Since: Feb 17, 2005
 Ex-Dividend Date:
 Payment Date:
 No. of Employees: 38
 No. of Shareholders: 0

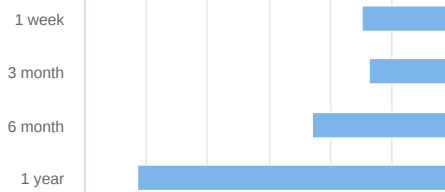
Sector:
 Industry:
 Index:
 Exchange:
 Asset Category:
 Shares in Issue:
 Free Float:
 Eligible for:

Technology
 Software & IT Services
 FTSE AIM All Share Index
 LSE AIM Market
 Common Stock
 28,941,234
 24,466,570 (84.54%)

Address: [Norderstedt House, James Carter Road, MILDENHALL, IP28 7RQ, United Kingdom](#)
 Web: <https://www.smartspaceplc.com>
 Phone: +441638510900
 Contact: Lisa Baderoon (Head of Investor Relations)
 Auditors: RSM UK Audit LLP

SMRT Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
61.89p	23,738	60.00p - 66.00p	0.00p - 0.00p	787bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↓ -1.61 -2.54%	33,122	63.00p - 63.50p	62.12p - 190.00p	1.753



Latest News for SMRT

- 12:08 pm Announcement
Smartspace Software - Availability of Audited Annual Report
- Yesterday 7:23 am News
BRIEF-Smartspace Software FY Revenue Rose 11 Percent To 5.14 Million Stg
- Yesterday 6:00 am Announcement
Smartspace Software - Preliminary Results
- May 9, 2022 Announcement
Smartspace Software - Notice of Results, Mello & IMC Presentations
- Apr 29, 2022 Announcement
RCS - Smartspace Software - Successful Launch in South Korea for SwipedOn

Upcoming Events for SMRT

- Thursday, May 19th 2022
Full Year 2022 Smartspace Software PLC Earnings Presentation
- Thursday, July 7th 2022
Smartspace Software PLC Annual Shareholders Meeting
- Monday, October 24th 2022
Half Year 2023 Smartspace Software PLC Earnings Release

Similar to SMRT

Compare

- ICO**
Value Trap (40)
- Asgent**
Falling Star (9)
- Genetec**
Falling Star (34)
- DRC Systems India**
Momentum Trap (6)
- Nexoptics Technology**
Neutral (28)
- Sysorex**
Neutral (29)
- Technvision Ventures**
Momentum Trap (42)
- TPG**
Value Trap (28)

Use of our data service is subject to express Terms of Service. Please see our full site disclaimer for more details. In particular, it is very important to do your own research (DYOR) and seek professional advice before making any investment based on your own personal circumstances. Please note that the information, data and analysis contained within this stock report: (a) include the proprietary information of Stockopedia's third party licensors and Stockopedia; (b) should not be copied or redistributed except as specifically authorised; and (c) are not warranted to be complete, accurate or timely. You should independently research and verify any information that you find in this report. Stockopedia will not be liable in respect of any loss, trading or otherwise, that you may suffer arising out of such information or any reliance you may place upon it. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up. © Stockopedia 2022