

Walker Greenbank PLC

# SDG – Sanderson Design

132.00p ↓ -0.50 -0.38%



EMS: 5k

Consumer Cyclical · Speculative · Small Cap · Contrarian

Market Cap  
Enterprise Value  
Revenue  
Position in Market

£94.05m  
£78.91m  
£112.20m  
971st / 1,798

Quality  
Value  
Momentum

StockRank™

97  
72  
36  
80



## Momentum

Relative Strength (%)	
1m	-11.3%
3m	-20.5%
6m	-24.3%
1y	-15.6%
Volume Change (%)	
10d / 3m	+19.7%
Price vs... (%)	
52w High	-43.6%
50d MA	-12.1%
200d MA	-24.1%

## Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	9.2	<span style="color: yellow;">■</span>	<span style="color: green;">■</span>
PEG Ratio (f)	2.1	<span style="color: red;">■</span>	<span style="color: red;">■</span>
EPS Growth (f)	4.5%	<span style="color: orange;">■</span>	<span style="color: orange;">■</span>
Dividend Yield (f)	3.02%	<span style="color: yellow;">■</span>	<span style="color: yellow;">■</span>
Valuation (ttm)		Industry	Market
Price to Book Value	1.18	<span style="color: green;">■</span>	<span style="color: yellow;">■</span>
Price to Tang. Book	1.78	<span style="color: green;">■</span>	<span style="color: yellow;">■</span>
Price to Free Cashflow	13.7	<span style="color: yellow;">■</span>	<span style="color: yellow;">■</span>
Price to Sales	0.84	<span style="color: red;">■</span>	<span style="color: green;">■</span>
EV to EBITDA	4.61	<span style="color: green;">■</span>	<span style="color: green;">■</span>

## Shareholder Activity

	Buy / Hold / Sell
Institutions	<span style="color: green;">■</span> <span style="color: grey;">■</span> <span style="color: red;">■</span>
Directors	<span style="color: grey;">■</span> <span style="color: grey;">■</span> <span style="color: red;">■</span>
Community	<span style="color: green;">■</span> <span style="color: grey;">■</span> <span style="color: red;">■</span>

Screens Passed: 2 Long

SDG qualifies for **Piotroski High F-Score Screen** (Quality Investing)  
[View Screen](#) [View Checklists](#)

## Quality

	Industry	Market
Return on Capital	12.4%	<span style="color: yellow;">■</span> <span style="color: green;">■</span>
Return on Equity	10.6%	<span style="color: yellow;">■</span> <span style="color: green;">■</span>
Operating Margin	9.21%	<span style="color: green;">■</span> <span style="color: yellow;">■</span>

## Financial Summary

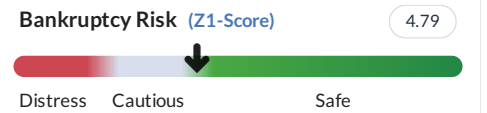
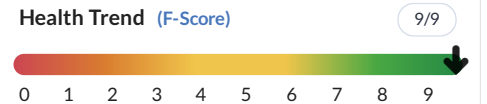
Year End 31st Jan		2017	2018	2019	2020	2021	2022	2023E	2024E	CAGR / Avg
Total Revenue	£m	92.4	112	113	111	93.8	112	119	127	3.97%
Operating Profit	£m	7.68	13.2	5.85	4.78	5.10	10.3			6.11%
Net Profit	£m	5.37	11.9	4.36	3.72	3.83	7.76	9.95	10.5	7.66%
EPS Reported	p	8.08	16.8	6.15	5.21	7.71	13.6			11.0%
EPS Normalised	p	25.0	21.6	10.1	7.02	7.71	13.6	14.1	14.9	-11.5%
EPS Growth	%	+81.7	-13.7	-53.0	-30.8	+9.86	+76.3	+4.02	+5.74	
PE Ratio	x						9.75	9.37	8.86	
PEG							2.43	1.63	1.20	

Profitability									
Operating Margin	%	8.31	11.8	5.16	4.29	5.44	9.21		7.37%
ROA	%		12.0	4.47	3.73	3.75	7.55		
ROCE	%	11.9	18.7	8.18	6.21	6.69	12.4		10.7%
ROE	%		21.1	7.11	5.92	5.81	10.6		10.1%

Cashflow									
Op. Cashflow ps	p	15.0	6.37	16.3	11.5	24.7	12.5		-3.52%
Capex ps	p	10.2	4.94	4.23	3.48	1.48	2.96		-21.9%
Free Cashflow ps	p	4.76	1.43	12.0	8.02	23.2	9.54		14.9%

Dividends		Ex-date: 14 Jul / Paid: 12 Aug								
Dividend ps	p	3.61	4.37	3.24	0.520	0.000	3.50	3.92	4.19	-0.617%
Dividend Growth	%	+24.9	+21.1	-25.9	-84.0	-100		+12.1	+6.81	
Dividend Yield	%						2.64	2.96	3.16	
Dividend Cover	x	2.24	3.85	1.90	10.0		3.88	3.60	3.57	

Balance Sheet									
Cash etc	£m	1.52	1.30	2.42	3.06	15.5	19.1		65.9%



Earnings Manipulation Risk (M-Score) **Low**

## Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	4.9	7.4	1.7
Net Gearing %	-19.00	-28.72	-22.2
Cash / Assets %	18.02		17.6

Liquidity (ttm)	
Curr. Ratio	2.69 <span style="color: green;">●</span>
Quick Ratio	1.66 <span style="color: yellow;">●</span>
Interest Cov.	100.00 <span style="color: green;">●</span>

Efficiency (ttm)	
Asset Turnover	1.08
Recs Turnover	6.87
Stock Turnover	1.81

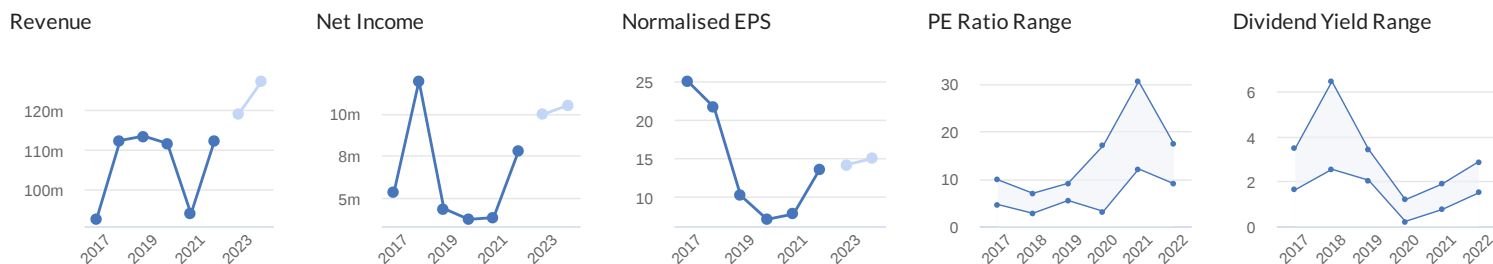
Working Capital	£m	16.1	23.2	25.5	24.6	28.7	37.3		18.3%
Net Debt	£m	5.31	5.26	-0.434	7.08	-9.25	-15.1		
Net Fixed Assets	£m	15.8	16.0	15.2	22.5	19.1	19.4		4.11%
Book Value	£m	51.3	61.8	60.9	64.8	66.8	79.7		9.22%
Average Shares	m	66	71	71	72	73	72		2%
Book Value ps	p	73.7	87.2	85.8	91.3	94.1	112		8.77%

**FINANCIAL BRIEF:** For the fiscal year ended 31 January 2022, Sanderson Design Group PLC revenues increased 20% to £112.2M.... [See more](#)

### Recent History

Latest interim period vs. prior period	Industry	Market
Sales Growth	-0.42%	
EPS Growth	-1.9%	
3yr Compound Annual Growth Rate	Industry	Market
Sales CAGR	-0.32%	
EPS CAGR	10.25%	
DPS CAGR	2.61%	

### Graphical History



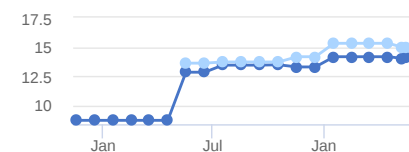
### Analyst Forecasts

Price Target: 230.00p (73.58% above Price)	31st Jan 2023			31st Jan 2024		
	Net Profit (£)	EPS (p)	DPS (p)	Net Profit (£)	EPS (p)	DPS (p)
Est. Long Term Growth Rate:						
Consensus Estimate	9.95m	14.1	3.9	10.50m	14.9	4.2
1m Change		0.0	-0.1		-0.4	-0.3
3m Change	+400.00k	0.0	-0.1		-0.4	-0.3

### Analyst Consensus



### EPS 2023 / 2024



### Profile Summary

Sanderson Design Group PLC, formerly Walker Greenbank PLC, is a United Kingdom-based international luxury interior furnishings company. The Company designs, manufactures and distributes furnishings, fabrics and wallpaper together with a range of ancillary interior products. The Company operates t... [Read more](#)

### Directors

- Caroline Geary SEC
- Christopher Rogers NID (61)
- Dame Dianne Thompson NEC
- Lisa Montague CEO
- Mike Woodcock CFO (48)
- Juliette Stacey NED (51)
- John Lewis NED

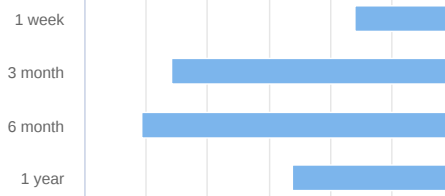
Last Annual	Jan 31, 2022
Last Interim	Jan 31, 2022
Incorporated	May 3, 1899
Public Since	Jan 2, 1986
Ex-Dividend Date	Jul 14, 2022
Payment Date	Aug 12, 2022
No. of Employees	619
No. of Shareholders	0

Sector	Consumer Cyclicals
Industry	Household Goods
Index	FTSE AIM All Share Index
Exchange	LSE AIM Market
Asset Category	Common Stock
Shares in Issue	70,983,505
Free Float	62,073,266 (87.45%)
Eligible for	<input checked="" type="checkbox"/> ISAs <input checked="" type="checkbox"/> SIPPs

Address	Chalfont House, Oxford Road, DENHAM, UB9 4DX, United Kingdom
Web	<a href="https://sandersondesign.group/">https://sandersondesign.group/</a>
Phone	+442034575862
Auditors	PricewaterhouseCoopers LLP

### SDG Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
132.00p	82,925	130.00p - 134.00p	132.00p - 134.00p	377bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↓ -0.50 -0.38%	161,914	132.50p - 132.00p	121.55p - 235.00p	3.022



### Latest News for SDG

- Apr 28, 2022 News  
**BRIEF-Sanderson Design Group FY Pretax Profit Rises**
- Apr 28, 2022 Announcement  
**Sanderson Design Grp - Full Year Results**
- Apr 27, 2022 Announcement  
**Sanderson Design Grp - Block Listing Six Monthly Return**
- Apr 4, 2022 News  
**BRIEF-Sanderson Design Announces Renewal Of Licensing Agreement With Bedeck**
- Apr 4, 2022 Announcement  
**Sanderson Design Grp - Renewal of Licensing Agreement with Bedeck**

### Upcoming Events for SDG

- Thursday, July 14th 2022  
**Dividend For SDG.L - 2.7500 GBX**
- Tuesday, October 11th 2022  
**Half Year 2023 Sanderson Design Group PLC Earnings Release**

### Similar to SDG

Compare

- Takasho Co**  
**Neutral** 47
- Bassett Furniture Industries**  
**Super Stock** 98
- Colefax**  
**Super Stock** 95
- Dorel Industries**  
**Super Stock** 89
- Faze Three**  
**Neutral** 72
- Fabryki Mebli Forte SA**  
**Neutral** 81
- Victorian Plumbing**  
**Contrarian** 53
- Wim Plast**  
**Neutral** 88

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