



IES – Invinity Energy Systems

68.50p ↓ -2.50 -3.52%



EMS: 5k

Industrials · Highly Speculative · Small Cap · Sucker Stock

Market Cap £82.39m
Enterprise Value £72.21m
Revenue £172.00k
Position in Market 1007th / 1,798

Quality 12
Value 4
Momentum 24
StockRank™ 3



Momentum

Relative Strength (%)	
1m	-20.5%
3m	-4.85%
6m	-28.8%
1y	-56.2%
Volume Change (%)	
10d / 3m	-45.0%
Price vs... (%)	
52w High	-59.9%
50d MA	-14.4%
200d MA	-27.0%

Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	n/a		
PEG Ratio (f)	n/a		
EPS Growth (f)	n/a		
Dividend Yield (f)	0.00%		
Valuation (ttm)		Industry	Market
Price to Book Value	2.34		
Price to Tang. Book	7.22		
Price to Free Cashflow	n/a		
Price to Sales	479.04		
EV to EBITDA	n/a		

Shareholder Activity

Buy / Hold / Sell	
Institutions	
Directors	
Community	

Screens Passed: 0 Long 1 Short

IES qualifies for Altman Z-Score Screen (Short Selling)
[View Screen](#) [View Checklists](#)

Quality

		Industry	Market
Return on Capital	-66.4%		
Return on Equity	-75.8%		
Operating Margin	-13,813.95%		

Financial Summary

Year End 31st Dec	2015	2016	2017	2018	2019	2020	TTM	2021E	2022E	CAGR / Avg	
Total Revenue	£m	8.07	8.87	2.23	2.52	0.227	0.406	0.172	5.03	27.5	-45.0%
Operating Profit	£m	0.374	-4.64	-7.23	-12.3	-7.44	-20.2	-23.8			
Net Profit	£m	0.501	-4.52	-7.40	-12.7	-6.84	-24.3	-28.1	-16.1	-12.0	
EPS Reported	p	-8.54	-49.1	-58.6	-88.2	-40.6	-41.0	-36.2			
EPS Normalised	p	-25.0	-49.1	-58.6	-88.2	-38.8	-26.2	-34.8	-17.7	-8.87	
EPS Growth	%										
PE Ratio	x										
PEG											
Profitability											
Operating Margin	%	4.64	-52.3	-325	-487	-3,280	-4,983	-13,814			-1,520%
ROA	%		-27.7	-37.1	-59.1	-42.8		-57.5			
ROCE	%	3.19	-36.6	-35.1	-70.8	-59.1	-47.1	-66.4			-40.9%
ROE	%		-37.4	-44.9	-66.8	-49.4	-88.4	-75.8			-57.4%
Cashflow											
Op. Cashflow ps	p	-32.0	-56.4	-71.2	-79.8	-36.7	-18.4	-25.0			
Capex ps	p	0.653	0.640	3.61	2.65	0.033	0.605	1.20			-1.53%
Free Cashflow ps	p	-32.7	-57.1	-74.8	-82.4	-36.7	-19.0	-26.2			
Dividends											
Dividend ps	p	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Dividend Growth	%										
Dividend Yield	%						0.000	0.000	0.000		
Dividend Cover	x										
Balance Sheet											
Cash etc	£m	2.16	2.35	6.60	3.34	1.24	22.0	10.9			59.0%

Health Trend (F-Score) 4/9
0 1 2 3 4 5 6 7 8 9

Bankruptcy Risk (Z1-Score) -1.13
Distress Cautious Safe

Earnings Manipulation Risk (M-Score) Low

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	2.1	6.6	2.1
Net Gearing %	-28.88	-89.29	-28.9
Cash / Assets %	23.04		23.0
Liquidity (ttm)			
Curr. Ratio			1.83
Quick Ratio			1.55
Interest Cov.			-5.54
Efficiency (ttm)			
Asset Turnover			0.00
Recs Turnover			1.62
Stock Turnover			0.88

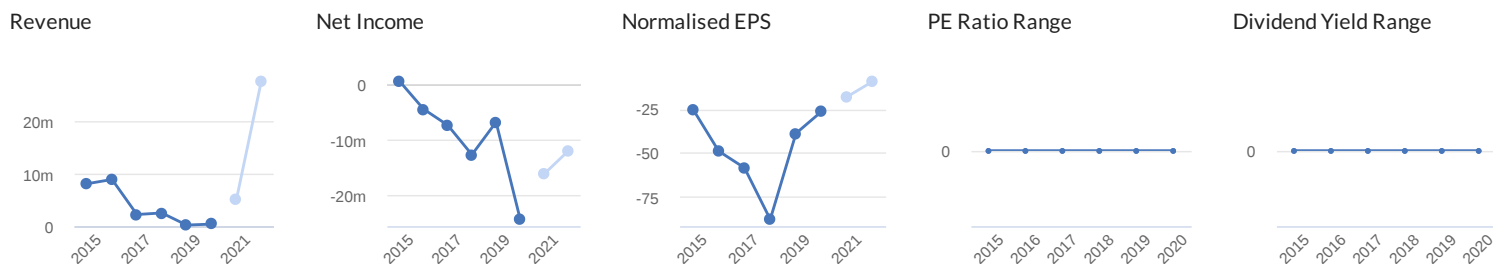
Working Capital	£m	0.526	-0.348	6.80	3.31	-0.526	17.1	9.76	101%
Net Debt	£m	-2.16	-2.35	-6.60	-3.34	-0.048	-21.2	-10.2	
Net Fixed Assets	£m	0.172	0.237	0.515	0.538	0.325	1.71	2.16	58.3%
Book Value	£m	11.6	12.6	20.7	17.3	12.6	42.4	35.3	29.6%
Average Shares	m	6	9	13	14	18	59	66	59%
Book Value ps	p	140	134	158	109	66.1	49.3	40.6	-18.9%

FINANCIAL BRIEF: For the six months ended 30 June 2021, Invinity Energy Systems PLC revenues decreased 78% to £15K. Net... [See more](#)

Recent History

Latest interim period vs. prior period	Industry	Market
Sales Growth	-77.61%	
EPS Growth	n/a	
3yr Compound Annual Growth Rate	Industry	Market
Sales CAGR	-43.31%	
EPS CAGR	n/a	
DPS CAGR	n/a	

Graphical History



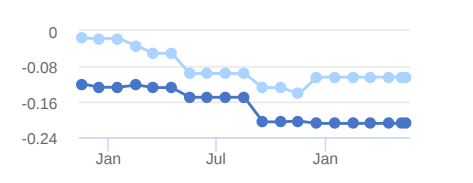
Analyst Forecasts

Price Target: 323.14¢ (285.44% above Price)	31st Dec 2021			31st Dec 2022		
Est. Long Term Growth Rate:	Net Profit (€)	EPS (€)	DPS (€)	Net Profit (€)	EPS (€)	DPS (€)
Consensus Estimate	-19.01m	-0.2	0.0	-14.13m	-0.1	0.0
1m Change		0.0		-2.00m	0.0	
3m Change		0.0		-2.00m	0.0	

Analyst Consensus



EPS 2021 / 2022



Profile Summary

Invinity Energy Systems PLC (Invinity) is a Jersey-based company. The Company is engaged in the manufacture and sale of vanadium flow battery systems plus associated installation, warranty, and other services. The Company focuses on developing and delivering the Invinity VS3, its flow battery pro... [Read more](#)

Directors

- Michael Farrow NID (67)
- Jonathan Marren IND (46)
- Ed Porter OTH
- Rajat Kohli NED (58)
- Peter Dixon-Clarke CFO (55)
- Neil O'Brien NEC (58)
- Lawrence Zulch CEO (63)
- Matthew Harper OTH (44)
- Kristina Peterson NED (58)

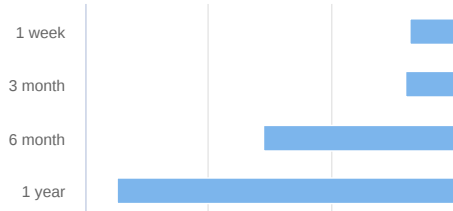
Last Annual	Dec 31, 2020
Last Interim	Jun 30, 2021
Incorporated	Feb 8, 2006
Public Since	Apr 25, 2006
Ex-Dividend Date	
Payment Date	
No. of Employees	64
No. of Shareholders	0

Sector	Industrials
Industry	Machinery, Equipment & Components
Index	FTSE AIM All Share Index
Exchange	LSE AIM Market
Asset Category	Common Stock
Shares in Issue	116,048,708
Free Float	84,335,420 (72.67%)
Eligible for	<input checked="" type="checkbox"/> ISAs <input checked="" type="checkbox"/> SIPPs

Address	3rd floor, Standard Bank House, SAINT HELIER, JE2 4SZ, Jersey
Web	https://invinity.com/
Phone	442070616233
Auditors	PricewaterhouseCoopers LLP

IES Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
68.50p	138,443	67.00p - 70.00p	68.00p - 68.00p	563bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↓ -2.50 -3.52%	161,632	70.50p - 68.50p	53.00p - 177.00p	0.528



Latest News for IES

- Thu, May 12, 2022 Announcement

Invinity Energy Sys - Exercise of Warrants
- Apr 29, 2022 Announcement

Invinity Energy Sys - Exercise of Warrants
- Apr 19, 2022 Announcement

RCS - Invinity Energy Sys - Invinity Receives ISO Certifications
- Apr 11, 2022 Announcement

Invinity Energy Sys - Second Price Monitoring Extn
- Apr 11, 2022 Announcement









Invinity Energy Sys - Price Monitoring Extension

Upcoming Events for IES

There are no upcoming events for this security

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Sucker Stock 0
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Value Trap 26

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