



FRAN – Franchise Brands

141.00p ↑ 1.00 +0.71%



EMS: 3k

Consumer Cyclical · Adventurous · Small Cap · High Flyer

Market Cap
Enterprise Value
Revenue
Position in Market

£181.79m
£175.27m
£57.69m
785th / 1,798

Quality
Value
Momentum

93
17
84
72

StockRank™



Momentum

Relative Strength (%)	
1m	-9.83%
3m	-2.05%
6m	-1.67%
1y	+3.43%
Volume Change (%)	
10d / 3m	+20.3%
Price vs... (%)	
52w High	-17.4%
50d MA	-8.66%
200d MA	-4.82%

Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	20.0		
PEG Ratio (f)	0.9		
EPS Growth (f)	27.1%		
Dividend Yield (f)	1.45%		
Valuation (ttm)		Industry	Market
Price to Book Value	3.84		
Price to Tang. Book	15.09		
Price to Free Cashflow	35.5		
Price to Sales	3.15		
EV to EBITDA	22.04		

Shareholder Activity

	Buy / Hold / Sell
Institutions	█ █ █
Directors	█ █ █
Community	█ █ █

Screens Passed: 2 Long

FRAN qualifies for **Best Dividends Screen** (Income Investing)
[View Screen](#) [View Checklists](#)

Quality

	Industry	Market
Return on Capital	10.9%	
Return on Equity	9.3%	
Operating Margin	10.13%	

Financial Summary

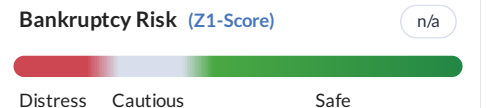
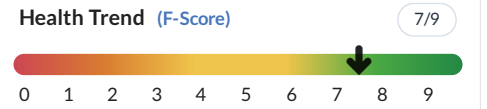
Year End 31st Dec		2016	2017	2018	2019	2020	2021	2022E	2023E	CAGR / Avg
Total Revenue	£m	4.87	24.9	35.5	44.0	49.3	57.7	89.4	105	64.0%
Operating Profit	£m	0.791	0.193	3.20	3.66	3.98	5.84			49.2%
Net Profit	£m	0.524	-0.127	2.33	2.71	2.79	4.23	8.50	10.2	51.9%
EPS Reported	p	1.28	-0.184	2.95	3.42	3.03	4.30			27.5%
EPS Normalised	p	2.02	1.57	2.95	3.71	3.08	4.87	6.60	7.70	19.2%
EPS Growth	%	+7.16	-22.2	+87.8	+25.6	-17.0	+58.2	+35.6	+16.7	
PE Ratio	x						28.8	21.2	18.2	
PEG							0.809	1.27		

Profitability										
Operating Margin	%	16.2	0.776	9.02	8.31	8.07	10.1			8.76%
ROA	%		-0.555	5.63	5.32	4.38	6.23			
ROCE	%	18.0	0.659	10.5	8.97	7.34	10.9			9.39%
ROE	%		-0.969	9.91	10.4	7.79	9.29			7.28%

Cashflow										
Op. Cashflow ps	p	2.22	1.01	4.08	5.71	5.69	7.39			27.2%
Capex ps	p	0.024	0.171	0.723	2.15	0.846	2.19			146%
Free Cashflow ps	p	2.19	0.837	3.35	3.56	4.85	5.20			18.9%

Dividends		Ex-date: 12 May / Paid: 27 May								
Dividend ps	p	0.170	0.500	0.670	0.950	1.10	1.50	1.88	2.30	54.6%
Dividend Growth	%		+194	+34.0	+41.8	+15.8	+36.4	+25.0	+22.7	
Dividend Yield	%						1.07	1.34	1.64	
Dividend Cover	x	7.52	-0.368	4.40	3.60	2.76	2.87	3.52	3.35	

Balance Sheet										
Cash etc	£m	3.00	3.25	2.94	1.68	13.2	9.05			24.7%



Earnings Manipulation Risk (M-Score) **Low**

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	5.4	21.0	5.4
Net Gearing %	-13.78	-54.12	-13.8
Cash / Assets %	13.46		13.5

Liquidity (ttm)	
Curr. Ratio	1.97
Quick Ratio	1.90
Interest Cov.	20.01

Efficiency (ttm)	
Asset Turnover	0.85
Recs Turnover	4.06
Stock Turnover	44.15

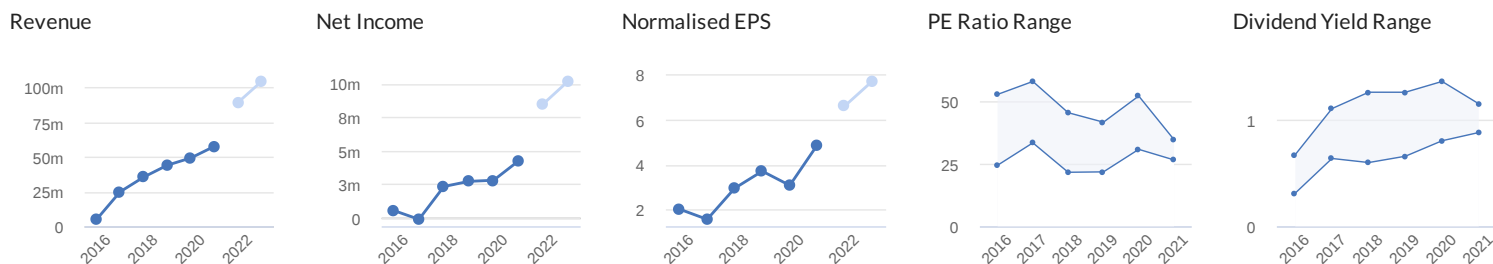
Working Capital	£m	2.01	1.05	1.98	0.935	14.6	13.0		45.2%
Net Debt	£m	-2.48	7.32	5.91	11.1	-4.96	-6.52		
Net Fixed Assets	£m	0.233	1.20	1.29	4.78	4.81	5.51		88.3%
Book Value	£m	3.90	22.5	24.4	27.9	43.8	47.3		64.7%
Average Shares	m	41	70	79	79	92	98		19%
Book Value ps	p	8.15	29.0	31.5	35.0	45.8	49.4		43.4%

FINANCIAL BRIEF: For the fiscal year ended 31 December 2021, Franchise Brands PLC revenues increased 17% to £57.7M. Net... [See more](#)

Recent History

Latest interim period vs. prior period		Industry	Market
Sales Growth	15.87%		
EPS Growth	51.0%		
3yr Compound Annual Growth Rate		Industry	Market
Sales CAGR	17.60%		
EPS CAGR	18.17%		
DPS CAGR	30.82%		

Graphical History



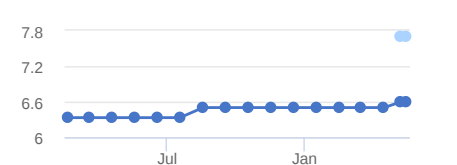
Analyst Forecasts

Price Target: 237.50p (69.64% above Price)	31st Dec 2022			31st Dec 2023		
Est. Long Term Growth Rate:	Net Profit (£)	EPS (p)	DPS (p)	Net Profit (£)	EPS (p)	DPS (p)
Consensus Estimate	8.50m	6.6	1.9	10.20m	7.7	2.3
1m Change	+2.40m	+0.1	+0.0			
3m Change	+2.40m	+0.1	+0.0			

Analyst Consensus



EPS 2022 / 2023



Profile Summary

Franchise Brands plc is a United Kingdom-based company, which has a combined network of approximately 425 franchisees across five principal brands in the United Kingdom. The Company operates through three segments: B2B-Franchisor, B2B-DLO and B2C. B2B-Franchisor is made up of Metro Rod and Metro ... [Read more](#)

Directors

- Stephen Hemsley CHM (64)
- Timothy Harris MDR
- Andrew Mallows OTH
- Julia Choudhury EDR
- Robin Auld DMK (46)
- Nigel Wray NED
- David Poutney NID
- Robin Bellhouse NID
- Colin Rees CIO
- John Dent CFO
- Peter Molloy MDR
- Ian Lawrence MDR
- Rachel Stewart MDR

Last Annual	Dec 31, 2021	Sector	Consumer Cyclical
Last Interim	Dec 31, 2021	Industry	Media & Publishing
Incorporated	Jul 15, 2016	Index	FTSE AIM All Share Index
Public Since	Aug 5, 2016	Exchange	LSE AIM Market
Ex-Dividend Date	May 12, 2022	Asset Category	Common Stock
Payment Date	May 27, 2022	Shares in Issue	129,848,406
No. of Employees	291	Free Float	45,509,704 (35.05%)
No. of Shareholders	0	Eligible for	ISAs SIPPs

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MACCLESFIELD, SK10 2XF,
United Kingdom

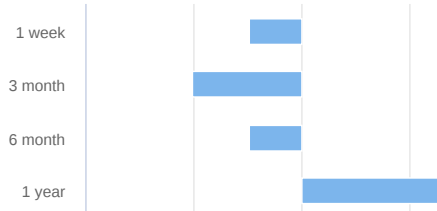
Web <https://www.franchisebrands.co.uk/>

Phone +441562826705

Auditors BDO LLP

FRAN Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
141.00p	52,701	138.00p - 144.00p	0.00p - 0.00p	571bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↑ 1.00 +0.71%	144,890	140.00p - 141.00p	129.75p - 169.44p	1.293



Latest News for FRAN

- Thu, May 12, 2022

RCS - Franchise Brands PLC - Investor Presentations

May 10, 2022

AIM - AIM Notice - 10/05/2022

May 9, 2022

Franchise Brands PLC - Offer closed and compulsory acquisition

May 6, 2022

AIM - AIM Notice - 06/05/2022

May 5, 2022

Franchise Brands PLC - Offer update - Acceptance, issue of equity and TVR

Announcement

Announcement

Announcement

Announcement

Announcement

Upcoming Events for FRAN

- Wednesday, July 20th 2022

Half Year 2022 Franchise Brands PLC Earnings Release

Similar to FRAN

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- Imagica**

Neutral 93
- NexTone**

Neutral 29
- Highlight Communications AG**

Neutral 87
- Network-1 Technologies**

Contrarian 86
- Qantm Intellectual Property**

Super Stock 87
- Research Frontiers**

Sucker Stock 3
- Source Rock Royalties**

High Flyer 76
- Xcel Brands**

Value Trap 50

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