



BLV – Belvoir
244.00p ↓ -1.00 -0.41%



EMS: 1k

Financials · Adventurous · Small Cap · Neutral

Market Cap £91.37m
 Enterprise Value £93.39m
 Revenue £29.65m
 Position in Market 978th / 1,798

Quality 92
 Value 57
 Momentum 55
 StockRank™ 79



Momentum

Relative Strength (%)	
1m	-7.07%
3m	+5.34%
6m	-5.93%
1y	+5.32%
Volume Change (%)	
10d / 3m	-36.6%
Price vs... (%)	
52w High	-24.8%
50d MA	-2.32%
200d MA	-6.06%

Growth & Value

12m Forecast Rolling		Industry	Market
PE Ratio (f)	14.6		
PEG Ratio (f)	n/a		
EPS Growth (f)	-10.9%		
Dividend Yield (f)	3.65%		
Valuation (ttm)		Industry	Market
Price to Book Value	2.72		
Price to Tang. Book	n/a		
Price to Free Cashflow	10.8		
Price to Sales	3.08		
EV to EBITDA	9.06		

Shareholder Activity

Buy / Hold / Sell	
Institutions	
Directors	
Community	

Screens Passed: 2 Long

BLV qualifies for **Buffettology-esque Historical Growth Screen** (Quality Investing)
[View Screen](#) [View Checklists](#)

Quality

	Industry	Market
Return on Capital	20.8%	
Return on Equity	23.8%	
Operating Margin	31.50%	

Financial Summary

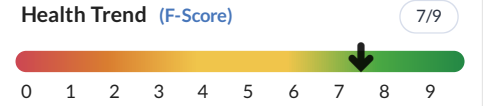
Year End 31st Dec		2016	2017	2018	2019	2020	2021	2022E	2023E	CAGR / Avg
Total Revenue	£m	9.94	11.3	13.4	19.3	21.7	29.6	31.3	32.8	24.4%
Operating Profit	£m	2.26	3.79	5.35	5.66	6.63	9.34			32.9%
Net Profit	£m	1.83	2.96	4.50	4.65	5.32	7.38	6.40	6.80	32.1%
EPS Reported	p	5.50	8.12	12.6	12.9	14.6	20.3			29.8%
EPS Normalised	p	7.18	9.08	11.1	12.9	15.9	20.3	16.6	17.2	23.1%
EPS Growth	%	-1.43	+26.4	+22.6	+16.4	+22.9	+27.3	-18.1	+3.61	
PE Ratio	x						12.1	14.8	14.2	
PEG								4.08	3.50	

Profitability										
Operating Margin	%	22.7	33.5	39.9	29.4	30.6	31.5			31.3%
ROA	%		8.67	12.3	11.8	12.5	15.5			
ROCE	%	7.54	14.0	15.7	15.8	17.1	20.8			15.2%
ROE	%		16.1	21.7	20.1	20.2	23.8			20.4%

Cashflow										
Op. Cashflow ps	p	7.05	10.1	12.9	16.8	18.8	23.5			27.2%
Capex ps	p	0.240	0.313	0.392	0.276	0.127	0.277			2.91%
Free Cashflow ps	p	6.81	9.83	12.5	16.6	18.7	23.2			27.8%

Dividends		Ex-date: 14 Apr / Paid: 30 May								
Dividend ps	p	6.80	6.90	7.20	5.40	8.50	8.50	8.80	9.20	4.56%
Dividend Growth	%	0.000	+1.47	+4.35	-25.0	+57.4	0.000	+3.53	+4.55	
Dividend Yield	%						3.47	3.59	3.76	
Dividend Cover	x	0.809	1.18	1.75	2.40	1.72	2.38	1.89	1.87	

Balance Sheet										
Cash etc	£m	1.59	1.35	1.80	3.59	5.93	7.41			36.0%



Earnings Manipulation Risk (M-Score) **Low**

Other Ratios

Leverage (ttm)	Total	- Intang	+ Pension
Gross Gearing %	28.1	n/a	28.1
Net Gearing %	6.03	n/a	6.0
Cash / Assets %	14.60		14.6

Liquidity (ttm)	
Curr. Ratio	2.22
Quick Ratio	2.22
Interest Cov.	212.27

Efficiency (ttm)	
Asset Turnover	0.60
Recs Turnover	14.53
Stock Turnover	n/a

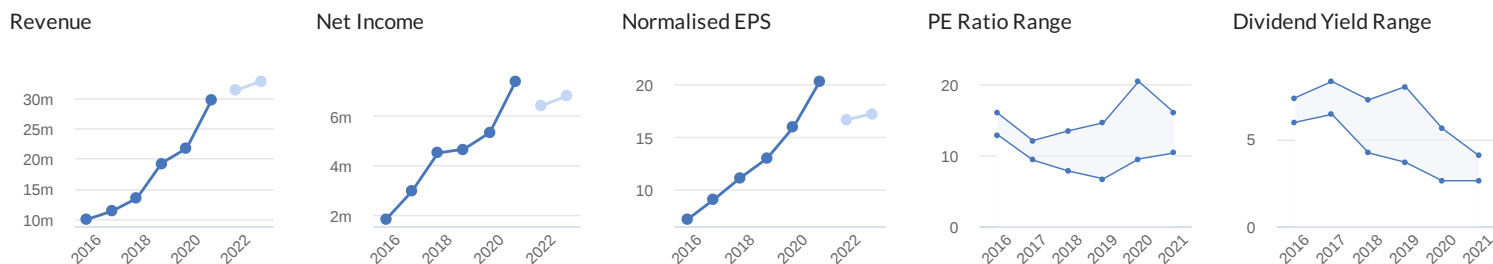
Working Capital	£m	0.483	-3.41	1.33	3.27	5.88	7.16		71.5%
Net Debt	£m	5.37	5.09	9.58	7.49	4.12	2.03		
Net Fixed Assets	£m	4.68	4.25	3.57	3.42	2.94	2.99		-8.59%
Book Value	£m	17.3	19.4	22.0	24.3	28.3	33.6		14.2%
Average Shares	m	33	36	36	36	36	36		2%
Book Value ps	p	51.5	55.6	62.9	69.5	80.6	90.2		11.9%

FINANCIAL BRIEF: For the fiscal year ended 31 December 2021, Belvoir Group PLC revenues increased 37% to £29.6M. Net income... [See more](#)

Recent History

Latest interim period vs. prior period		Industry	Market
Sales Growth	32.88%	<div style="width: 32.88%;"></div>	<div style="width: 32.88%;"></div>
EPS Growth	18.4%	<div style="width: 18.4%;"></div>	<div style="width: 18.4%;"></div>
3yr Compound Annual Growth Rate		Industry	Market
Sales CAGR	30.20%	<div style="width: 30.20%;"></div>	<div style="width: 30.20%;"></div>
EPS CAGR	22.13%	<div style="width: 22.13%;"></div>	<div style="width: 22.13%;"></div>
DPS CAGR	5.69%	<div style="width: 5.69%;"></div>	<div style="width: 5.69%;"></div>

Graphical History



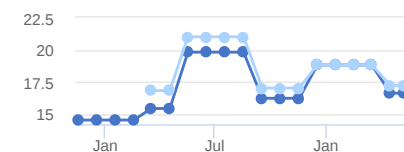
Analyst Forecasts

Price Target: 371.00p (51.43% above Price)	31st Dec 2022			31st Dec 2023		
Est. Long Term Growth Rate:	Net Profit (£)	EPS (p)	DPS (p)	Net Profit (£)	EPS (p)	DPS (p)
Consensus Estimate	6.40m	16.6	8.8	6.80m	17.2	9.2
1m Change		0.0	0.0		0.0	0.0
3m Change	+100.00k	-2.2	+0.1	+200.00k	-1.6	+0.2

Analyst Consensus



EPS 2022 / 2023



Profile Summary

Belvoir Group PLC is a United Kingdom-based company, which is engaged in the selling, supporting and training residential property franchises. The Company also operates a network of financial service advisers who, through its franchise property networks, provide advice to its residential property... [Read more](#)

Directors

- Dorian Gonsalves CEO (46)
- Louise George CFO
- Mark Newton NED (65)
- Michael Stoop NEC
- Paul George NID
- Michelle Brook DRC (54)
- Jonathan Di-Stefano NED (47)

Last Annual: Dec 31, 2021
Last Interim: Dec 31, 2021
Incorporated: Nov 15, 2011
Public Since: Feb 21, 2012
Ex-Dividend Date: Apr 14, 2022
Payment Date: May 30, 2022
No. of Employees: 178
No. of Shareholders: 0

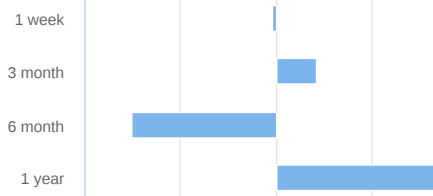
Sector:
Industry:
Index:
Exchange:
Asset Category:
Shares in Issue:
Free Float:
Eligible for:

Financials:
 Real Estate Operations
 FTSE AIM All Share Index
 LSE AIM Market
 Common Stock
 37,292,113
 32,229,727 (86.43%)
 ✓ ISAs
 ✓ SIPPs

Address: The Old Courthouse, 60a London Road, GRANTHAM, NG31 6HR, United Kingdom
Web: <http://www.belvoigroup.com/>
Phone: +441476584900
Auditors: BDO LLP

BLV Share Price Performance

Share Price	Volume	Bid - Ask	Low - High	Spread
244.00p	27,116	240.00p - 248.00p	0.00p - 0.00p	408bps
Day's Change	Avg Volume	Open - Close	Range (12m)	Beta
↓ -1.00 -0.41%	76,637	245.00p - 244.00p	210.00p - 325.99p	1.628



Latest News for BLV

- Thu, May 12, 2022

RCS - Belvoir Group PLC - Presenting at Mello2022 Investor Conference

Announcement
- Apr 21, 2022

RCS - Belvoir Group PLC - Retail Investor Presentations

Announcement
- Apr 13, 2022

Belvoir Group PLC - Report & Accounts and Notice of AGM

Announcement
- Apr 4, 2022

BRIEF-Belvoir Group FY Pretax Profit Rises 39%

News
- Apr 4, 2022

Belvoir Group PLC - Final Results

Announcement

Upcoming Events for BLV

- Wednesday, May 25th 2022

Belvoir Group PLC To Discuss The Mello2022 Investor Conference Presentation
- Thursday, May 26th 2022

Belvoir Group PLC Annual Shareholders Meeting
- Monday, September 5th 2022

Half Year 2022 Belvoir Group PLC Earnings Release

Similar to BLV

Compare

- Auto Italia Holdings**
Momentum Trap 23
- First Service Holding**
Contrarian 59
- Kasumigaseki Capital Co**
Sucker Stock 2
- Zhenro Services**
Neutral 67
- Alpha Astika Akinita SA**
Falling Star 27
- Bridgemarq Real Estate Services**
Contrarian 80
- Corestate Capital Holding SA**
Value Trap 25
- Eureka group**
Neutral 74

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